

Notification of a transaction by an obliged person

Legal basis: Art. 160.4 of the Act on Trading—information on transactions by persons with access to inside information

The Management Board of PETROLINVEST S.A. (the “Company”) announces that on 29 September 2010 the Company received from a person holding the position of member of the Management Board of Osiedle Wilanowskie Sp. z o.o. headquartered in Gdynia (“Osiedle Wilanowskie”) being at the same time a member of the Company’s Supervisory Board, notification regarding the registration by the National Depository for Securities (KDPW) on 29 September 2010 of a total of 399,200 ordinary bearer series P Petroinvest shares issued by the Company within the scope of the conditional share capital increase and acquired by Osiedle Wilanowskie in the amount of 84,821 shares at an issue price equal to the average closing price of one Company share at the WSE during the three months preceding the date of placing the demand for the shares, i.e. PLN 11.8918, published by the Company in current reports no. 75/2010 of 16 September 2010 and no. 78/2010 of 27 September 2010.

29 September 2010

/-/ Bertrand Le Guern – President of the Management Board

/-/ Marek Pietruszewski – Vice President of the Management Board