

The Extraordinary General Meeting of PETROLINVEST S.A. of 16 April 2011

Legal basis: Article 56 point 1.2 of the Act on public offering in conjunction with § 38 point 1.7 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information to be published by issuers of securities and conditions for recognising as equivalent information required by the laws of a Non-Member State.

The Management Board of PETROLINVEST S.A. (henceforth "the Company") announces that An Extraordinary General Meeting of PETROLINVEST S.A. was held on 16 April 2011, representing shareholders with a total of 5,016,069 shares, constituting 8.32% of the share capital.

Due to the requirement of the presence of shareholders representing jointly at least 1/3 of the share capital of the Company resulting from Article 449 § 1 in conjunction with Article 445 § 1 of the Commercial Companies Code for resolution as provided in point 4 of the agenda of the Meeting, the Extraordinary General Meeting decided not to conduct voting on the resolutions as provided in the agenda of the Meeting.

Pursuant to Article 445 § 2 and § 3 of the Code of Commercial Companies, the requirement of the presence of shareholders representing jointly at least 1/3 of the share capital shall not apply in the case of the next Extraordinary General Meeting on 9 May 2011 at 9.00 in Gdynia, convened in order to pass the above mentioned resolution. Convocation of the next Extraordinary General Meeting was published in current report no 31/2011 of 13 April 2011.

The goals of convening the Extraordinary General Meeting for 9 May 2011 remain the same as the aims of the Extraordinary General Meeting convened for 16 April 2011.

16 April 2011

/-/ Bertrand Le Guern – President of the Management Board

/-/ Marek Pietruszewski – Vice-President of the Management Board