

Introduction of shares to trading on the WSE

Legal basis: Article 56 section 1.1 and 1.2 of the Act of 29 July 2005 on public offering in conjunction with § 34 section 1.1 and 1.3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information to be published by issuers of securities and conditions for recognising as equivalent information required by the laws of a Non-Member State.

The Management Board of PETROLINVEST S.A. (the “Company”), with reference to current report no. 96/2010 dated 10 December 2010, announces that on 13 December 2010, 9,221,057 series B Petroinvest shares subscribed for in exercise of 9,221,057 subscription warrants at an issue price of PLN 10.00 per share were registered with the National Depository for Securities and introduced to trading on the WSE. 6,571,057 warrants were exercised by Prokom Investments S.A., the remaining 2,650,000 warrants were exercised by two financing entities, neither of which, as a result of the acquisition of the Company’s shares, acquired the right to exercise 5% or more of the overall number of votes at the general meeting of the Company.

Thus, in accordance with Article 452 § 1 of the Code of Commercial Companies, the Company’s share capital increased to PLN 505,176,560 on the day when the 9,221,057 series B ordinary bearer shares, each with a nominal value of PLN 10.00, acquired by the shareholders as part of the registered conditional share capital, were introduced to trading on the WSE. The total number of votes attached to all Petroinvest shares issued and introduced to trading on the WSE is 50,517,656.

13 December 2010

/-/ Bertrand Le Guern – President of the Management Board

/-/ Marek Pietruszewski – Vice-President of the Management Board