

Change in shareholding

Legal basis: Art. 70.1.2 of the Act on public offering—acquisition or disposal of a material block of shares

The Management Board of PETROLINVEST S.A. headquartered in Gdynia (the “Company”) announces that today it has received notifications from Mr. Ryszard Krauze and Prokom Investments S.A. headquartered in Gdynia (“Prokom”) that their interest in the total vote in PETROLINVEST S.A. has increased as a result of the registration with the National Depository for Securities (KDPW) on 21 September 2010 of 2,469,129 ordinary bearer series V shares of the Company, issued by the Company within the conditional share capital increase and subscribed for by Prokom in an amount of 1,447,396 shares and by Osiedle Wilanowskie in an amount of 1,021,733 shares, which was the subject of current report no 77/2010 dated 21 September 2010.

1. As a result of the event described above, the interest in the Company’s share capital and the total number of votes in the Company held by Mr. Ryszard Krauze — who is the dominant entity of Prokom and Osiedle Wilanowskie Sp. z o.o. headquartered in Gdynia (“Osiedle Wilanowskie”) — jointly with Prokom and Osiedle Wilanowskie was increased above the level of 20% and by app. 5%.

Previously, Mr. Ryszard Krauze had (i) directly 3,586 shares in the Company’s share capital, carrying 3,586 votes, which represented a 0.01% interest in the share capital and 0.01% of total votes, and (ii) indirectly, jointly with Prokom and Osiedle Wilanowskie, 6,539,295 shares in the Company’s share capital, carrying 6,539,295 votes, which represented a 17.02% interest in the share capital and 17.02% of total votes.

Following registration of 2,469,129 Petrolinvest shares with the KDPW, Mr. Ryszard Krauze has (i) directly 3,586 shares in the Company’s share capital, carrying 3,586 votes, which represent a 0.01% interest in the share capital and 0.01% of total votes, and (ii) indirectly jointly with Prokom and Osiedle Wilanowskie 9,008,424 shares in the Company’s share capital, carrying 9,008,424 votes, which represent a 22.03% interest in the share capital and 22.03% of total votes.

2. As a result of the event described above, the interest in the Company’s share capital and the total number of votes in the Company held by Prokom jointly with Osiedle Wilanowskie - a subsidiary of Prokom, was increased above the level of 20% and by app. 5%.

Previously, Prokom had (i) directly 5,297,548 shares in the Company’s share capital, carrying 5,297,548 votes, which represented a 13.79% interest in the share capital and 13.79% of total votes, and (ii) indirectly jointly with Osiedle Wilanowskie, 6,535,709 shares in the Company’s share capital, carrying 6,535,709 votes, which represented 17.01% in the share capital and 17.01% of total votes.

Following registration of 2,469,129 Petrolinvest shares with the KDPW, Prokom has (i) directly 6,744,944 shares in the Company’s share capital, carrying 6,744,944 votes, which represent a 16.49% interest in the share capital and 16.49% of total votes, and (ii) indirectly jointly with Osiedle Wilanowskie 9,004,838 shares, carrying 9,004,838 votes, which represent a 22.02% interest in the share capital and 22.02% of total votes.

27 September 2010

/-/ Bertrand Le Guern – President of the Management Board

/-/ Marek Pietruszewski – Vice President of the Management Board