

## **Reduction of the compulsory Annual Working Programme for the OTG Contract**

*Legal basis: Art.56.1.1 of the Act on public offering—inside information*

The Management Board of PETROLINVEST S.A. headquartered in Gdynia (the “Company”) announces that it has been informed that the Technical Board ZAPKAZNIEDRA (the competent regulatory body for oil prospecting and extraction in the Republic of Kazakhstan) has endorsed new 2008 Annual Working Programme for the OTG Contract.

The Annual Working Programme reduces the amount of mandatory capital expenditure from USD 98.95 million to USD 84.74 million.

*24 November 2008*

*/-/ Paweł Gricuk – President of the Management Board*

*/-/ Marcin Balicki – Member of the Management Board*