

OOO Neftegeoserwis signs an annex to the Concession for hydrocarbon exploration

Legal basis: Art.56.1.1 of the Act on public offering—inside information

The Management Board of PETROLINVEST S.A. headquartered in Gdynia (the “Company”) announces that it has been informed that OOO Neftegeoserwis, in which the Company has a 59.99% interest, has signed Annex no. 1 to the Yuzhno-Nyertsovskye Exploration Concession (the “Concession”) with the Office for the Use of Mineral Resources of the Komi Republic.

The Annex prolongs the prospecting period of the Concession to 31 December 2010 and, consequently, sets a deadline of 1 December 2010 for the completion of the geological and prospecting work required under the Concession programme.

24 November 2008

/-/ Paweł Gricuk – President of the Management Board

/-/ Marcin Balicki – Member of the Management Board