

Registration of share capital increase

Legal basis: Art. 56.1.2 of the Act on public offering in connection with Par. 5.1.9 and Par. 38.1.2 of the Regulation of the Minister of Finance dated February 19th 2009 on current and periodic information to be published by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state

With reference to current report no. 68/2009 of 31 July 2009 and no. 71/2009 of 4 August 2009, the Management Board of PETROLINVEST S.A. headquartered in Gdynia (the "Company") announces that on 19 August 2009 the Company obtained a ruling issued by the District Court for Gdańsk-Północ of Gdańsk, VIII Economic Department of the National Court Register, registering an increase in the share capital of the Company on 17 August 2009, effected by way of:

- an issue of 2,778,991 ordinary bearer Q-series shares with a nominal value of PLN 10 each, and
 - an issue of 600,000 ordinary bearer R-series shares with a nominal value of PLN 10 each,
- and registering the conditional increase in the share capital of the Company by no more than PLN 25,000,000 through the issuance of no more than 1,300,000 ordinary bearer O-series and 1,200,000 ordinary bearer P-series shares with a nominal value of PLN 10 each.

In consequence:

- (i) the Company's share capital after the registration is PLN 162,174,000 and
- (ii) the total number of votes attached to all Company shares issued, following the registration, is 16,217,400,
- (iii) the conditional share capital of the Company, following the registration, is no more than PLN 27,642,850.

19 August 2009

/-/ Paweł Gricuk – President of the Management Board

/-/ Marcin Balicki – Vice President of the Management Board