

Assignment of rights to subscribe for the III Tranche Subscription Warrants and the IV Tranche Subscription Warrants that authorise to subscribe for the series V shares within the scope of the conditional share capital increase

Legal basis: Article 56 , section 1.1 of the Public Offering Act – confidential information

The Management Board of PETROLINVEST S.A (hereinafter the "Company"), with reference to current report No. 39/2010, dated 28 May 2010 and current report No. 45/2010, dated 9 June 2010, informs you that the Company was notified that on 5 August 2010, Kingsbrook Opportunities Master Fund LP and Iroquois Master Fund Ltd. (the "Investors") assigned the right to subscribe for and exercise the part of the III tranche of prepaid subscription warrants with the prepayment amount of PLN 20,000,000 that have not been exercised so far, to Osiedle Wilanowskie Sp. z o.o., a subsidiary of Prokom Investments S.A. ("Prokom"). Moreover, the Investors assigned to Prokom the right to subscribe for and exercise all of the IV tranche of prepaid subscription warrants with the prepayment amount of PLN 30,000,000. Prokom is authorised to assign the above-mentioned right to another entity that it designates.

5 August 2010

/-/ Marek Pietruszewski – Vice President of the Management Board

/-/ Agnieszka Pochowska – Proxy