

Election of the entity authorised to audit financial statements

Legal basis: Art. 56.1.2 of the Act on public offering—current and periodic information

In accordance with Par. 5.1.19 of the Regulation of the Minister of Finance dated February 19th 2009 on current and periodic information to be published by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state (Journal of Laws No. 33 of 28 February 2009, item 259),

the Management Board of PETROLINVEST S.A. (the “Company”) announces that today the Company was informed that on 20 July 2010 the Supervisory Board of PETROLINVEST S.A. passed the resolution appointing BDO Sp. z o.o. as the entity authorised to review standalone financial statements of PETROLINVEST S.A. and consolidated financial statements of PETROLINVEST Group for the first half of 2010 and to audit standalone financial statements of PETROLINVEST S.A. and consolidated financial statements of PETROLINVEST Group for 2010.

BDO Sp. z o.o. headquartered in Warsaw, at Postępu 12, is registered in the register of auditors held by the National Chamber of Statutory Auditors under no. 3355.

PETROLINVEST S.A. so far has not used the services of BDO Sp. z o. o.

The Company Supervisory Board elected the aforementioned entity in accordance with Par. 20.1.1 of the Statutes of PETROLINVEST S.A. The election was carried out in accordance with the binding regulations of law and professional standards.

21 July 2009

/-/ Roman Niewiadomski – President of the Management Board

/-/ Marek Pietruszewski – Vice President of the Management Board