

Change in shareholding

Legal basis: Art. 70.1.2 of the Act on public offering—acquisition or disposal of a material block of shares

The Management Board of PETROLINVEST S.A. headquartered in Gdynia (the “Company”) announces that today it has received notification from Prokom Investments S.A. headquartered in Gdynia (“Prokom”), stating that the interest held in the Company’s share capital and the total number of votes in the Company by Prokom jointly with Osiedle Wilanowskie Sp. z o.o. headquartered in Gdynia (“Osiedle Wilanowskie”), a subsidiary of Prokom, has decreased below 20%.

The said change is a consequence of the agreement on the transfer of shares admitted to public trading, executed by Osiedle Wilanowskie and Closed-end Investment Fund (the “Fund”), as well as the subscription for investment certificates issued by the Fund (“Certificates”). As a payment for the Certificates under the subscription, Osiedle Wilanowskie transferred 200,000 Petrolinvest shares to the Fund. The shares were transferred on 8 July 2010 by way of transactions on non-regulated market, based on the abovementioned civil law agreement.

Previously, Prokom had (i) directly 5,297,548 shares in the Company’s share capital, carrying 5,297,548 votes, which represented a 16.16% interest in the share capital and 16.16% of total votes, and (ii) indirectly jointly with Osiedle Wilanowskie 6,535,709 shares in the Company’s share capital, carrying 6,535,709 votes, which represented a 20.55% in the share capital and 20.55% of total votes.

Following the transfer of 200,000 Petrolinvest shares by Osiedle Wilanowskie to Fund, Prokom has (i) directly 5,297,548 shares in the Company’s share capital, carrying 5,297,548 votes, which represent a 16.16% interest in the share capital and 16.16% of total votes, and (ii) indirectly jointly with Osiedle Wilanowskie 6,535,709 shares, carrying 6,535,709 votes, which represent a 19.49% interest in the share capital and 19.49% of total votes.

15 July 2010

/-/ Roman Niewiadomski – President of the Management Board

/-/ Marek Pietruszewski – Vice President of the Management Board