

Notification of a transaction by a committed person

Legal basis: Art. 160.4 of the Act on Trading—information on transactions by persons with access to inside information

The Management Board of PETROLINVEST S.A. (the “Company”) announces that today the Company received from a person holding the position of member of the Management Board of Osiedle Wilanowskie Sp. z o.o. headquartered in Gdynia (“Osiedle Wilanowskie”) at the same time a member of the Company’s Supervisory Board, notifications about:

- registration by the National Depository for Securities (KDPW) on 15 June 2010 of 2,323,777 ordinary bearer series V Petrolinvest shares issued by the Company within the scope of the conditional share capital increase and subscribed for by Osiedle Wilanowskie in execution of the subscription agreement concluded on 9 June 2010 between the Company and Osiedle Wilanowskie, at an issue price of PLN 21.8654 per share, which was the subject of current reports no. 45/2010 dated 9 June 2010 and no. 46/2010 dated 15 June 2010,
- temporary transfer of 1,000,000 shares made on 16 June 2010 by Osiedle Wilanowskie to third party in execution of the loan agreement concluded on 15 June 2010 between Osiedle Wilanowskie and the third party (the “Agreement”). The shares were transferred in a transaction outside the regulated market on the basis of a civil law agreement. The shares will be transferred back to Osiedle Wilanowskie on or before 15 June 2011, in compliance with the provisions of the Agreement,

The information provided above pertains to the same events that were the subject of current report no. 47/2010 dated 21 June 2010.

21 June 2010

/-/ Paweł Gricuk – President of the Management Board

/-/ Marcin Balicki – Vice President of the Management Board