

Resignation of managing persons

Legal basis: Art. 56.1.2a) of the Act on public offering in connection with Par. 5.1.21 of the Regulation of the Minister of Finance dated February 19th 2009 on current and periodic information to be published by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state

The Management Board of PETROLINVEST S.A. (hereinafter referred to as “the Company”) announces that on 9 June 2010 the Company was notified by Mr Paweł Gricuk, President of the Management Board, and Mr Marcin Balicki, Vice President of the Management Board, about their decision not to seek re-election to the Management Board upon the expiry of their term that falls on the day of the Ordinary General Meeting of Shareholders approving the financial statements for the year 2009.

9 June 2010

/-/ Paweł Gricuk, President of the Management Board

/-/ Marcin Balicki, Vice President of the Management Board