

Change in shareholding

Legal basis: Art. 70.1 of the Act on public offering—acquisition or disposal of a material block of shares

The Management Board of PETROLINVEST S.A. headquartered in Gdynia (the “Company”) announces that the Company was notified by its shareholder – NIHONSWI AG headquartered in Hergiswil, Switzerland (“Nihonswi”) that it purchased of 526,220 Company shares on 20 April 2009 (the “Purchase”).

As specified in the notification:

- before the Purchase, Nihonswi was the owner of 830,028 Company shares, representing a 6.85% interest in the share capital and carrying 6.85% of total votes at the Company’s General Meeting;
- following the Purchase, Nihonswi is the owner of 1,356,248 Company shares, representing a 11.20% interest in the share capital and carrying 11.20% total votes at the Company’s General Meeting.

24 April 2009

/-/ Paweł Gricuk – President of the Management Board

/-/ Marcin Balicki – Vice President of the Management Board