

## **Change in shareholding**

*Legal basis: Art. 70.1.2 of the Act on public offering—acquisition or disposal of a material block of shares*

The Management Board of PETROLINVEST S.A. headquartered in Gdynia (the “Company”) announces that today it has received notification from Mr. Ryszard Krauze - who is the dominant entity of Prokom Investments S.A. headquartered in Gdynia (“Prokom”), Osiedle Wilanowskie Sp. z o.o. headquartered in Gdynia (“Osiedle Wilanowskie”), and C. Ulrich założone w 1805 roku w Warszawie S.A headquartered in Gdynia („C. Ulrich”) - stating that the interest held in the Company’s share capital and the total number of votes in the Company by Mr. Ryszard Krauze jointly with Prokom, Osiedle Wilanowskie and C. Ulrich has decreased below 20% and by some 2.66%.

This change was the result of the following events:

- the sale of 250,000 Petrolinvest shares by C. Ulrich on 30 March 2010 in a non-session block transaction on the stock market of the WSE,
- the sale of an aggregate 560,000 Petrolinvest shares by C. Ulrich on 31 March 2010 in non-session block transactions on the stock market of the WSE.

Previously, Mr. Ryszard Krauze jointly with Prokom, Osiedle Wilanowskie and C. Ulrich had 6,615,518 shares in the Company’s share capital, carrying 6,615,518 votes, which represented a 21.73% interest in the share capital and 21.73% of total votes.

Following share sale transactions performed by C. Ulrich described above, Mr. Ryszard Krauze jointly with Prokom, Osiedle Wilanowskie and C. Ulrich now hold 5,805,518 Petrolinvest shares, carrying 5,805,518 shares, which represent a 19.07% interest in the share capital and 19.07% of total votes.

In addition, the Management Board of the Company announces that today it has received notification from NIHONSWI AG headquartered in Switzerland (“Nihonswi”), stating that the interest held in the Company’s share capital and the total number of votes in the Company by Nihonswi has decreased below 5%.

The change was the result of the sale by Nihonswi of 15,000 Petrolinvest shares during an ordinary session on the WSE stock market and 920,000 Petrolinvest shares in total in non-session block transactions on 30 March 2010.

Previously, Nihonswi had 1,815,000 shares in the Company’s share capital, carrying 1,815,000 votes, which represented a 5.96% interest in the share capital and 5.96% of total votes.

Following the sale of Petrolinvest shares, Nihonswi held on 30 March 2010 880,000 shares in the Company’s share capital, carrying 880,000 votes, which represented a 2.89% interest in the share capital of the Company and 2.89% of total votes.

*6 April 2010*

*/-/ Paweł Gricuk – President of the Management Board*

*/-/ Marcin Balicki – Vice President of the Management Board*