

Change in shareholding

Legal basis: Art. 70.1.2 of the Act on public offering—acquisition or disposal of a material block of shares

The Management Board of PETROLINVEST S.A. headquartered in Gdynia (the “Company”) announces that in connection with the registration on 16 February 2009 of the share capital increase effected by way of an issue of ordinary K- and L-series shares, some of which were acquired by PROKOM Investments S.A. on the primary market (of which the Company informed the public in current report no. 12/2009 of 9 February 2009 and no. 16/2009 of 17 February 2009), today it has been informed by Mr. Ryszard Krauze and PROKOM Investments S.A. (“Prokom”) headquartered in Gdynia about:

- (i) Mr. Ryszard Krauze—who is the dominant entity of Prokom—together with Prokom increasing their stake in the Company as from 16 February 2009 and their percentage of the total number of votes by ca. 11.3%, which resulted in Mr. Krauze and Prokom taking over 50 percent of the shares and voting interest in the Company.

Before the registration of the share capital increases, Mr. Ryszard Krauze, together with Prokom, had a stake of 2,534,016 shares in the Company’s share capital, carrying 2,534,016 votes, representing a 39.91% interest in the share capital and 39.92% in the total vote.

Following the registration of the share capital increases, Mr. Ryszard Krauze, together with Prokom, owns 4,634,016 Company shares, carrying 4,634,016 votes, which constitute a 51.22% interest in the share capital and 51.22% in the total vote.

Aside from PROKOM Investments S.A., no other subsidiaries of Mr. Ryszard Krauze own shares in the Company.

- (ii) Prokom increasing as from 16 February 2009 the percentage held by it in the Company’s share capital and the total number of votes by over 2%, crossing the 50% threshold.

Before the registration of the share capital increases, Prokom had a stake of 2,530,430 shares in the Company’s share capital, carrying 2,530,430 votes, representing a 39.86% interest in the share capital and 39.86% in the total vote.

Following the registration of the share capital increases, Prokom presently owns 4,630,430 Company shares, carrying 4,630,430 votes, which constitute a 51.18% interest in the share capital and 51.18% in the total vote.

No subsidiaries of Prokom own shares in the Company.

The Company also announces that the increase in Prokom’s percentage interest in the Company’s share capital and the total number of votes referred to above was 11.32%.

21 February 2009

/-/ Paweł Gricuk – President of the Management Board

/-/ Marcin Balicki – Vice President of the Management Board