

Subsidiary company gives a guarantee

Art. 56.1.2 of the Act on public offering—current and periodic information

The Management Board of PETROLINVEST S.A. (henceforth “the Company”) announces that it was informed on 20 February 2009 that Occidental Resources, Inc. gave a guarantee to Bank CenterCredit JSC.

It is a guarantee of payment of liabilities due from TOO OilTechnoGroup to Bank CenterCredit JSC under the credit line agreement totalling USD 37,800 thousand granted to TOO OilTechnoGroup on 13 April 2006, later amended by subsequent annexes. The guarantee remains in force until the final repayment of the liabilities resulting from the credit line which matures on 5 April 2012. The value of the guarantee is not limited to the principal amount of the credit line and covers other fees payable to Bank CenterCredit JSD under the credit facility agreement.

The guarantee does not provide for any charges to be paid for its granting. The guarantee specifies a contractual penalty—in case of non-payment of the amount due—equal to 0.1 per cent of such amount for each day of delay and a contractual penalty of 0.1 per cent of the total amount of the guarantee for other breaches of the guarantee.

Occidental Resources, Inc. and TOO OilTechnoGroup are subsidiaries of PETROLINVEST S.A.

Legal basis: Par. 5.1.7 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodic information to be published by issuers of securities.

20 February 2009

/-/ Paweł Gricuk – President of the Management Board

/-/ Marcin Balicki – Vice President of the Management Board