

Series S Share offering completed

Legal basis: Art. 56.1.1 of the Act on public offering

With reference to current report no. 115/2009 of 11 December 2009, the Management Board of PETROLINVEST S.A. (the "Company") announces that the offering of the Company's ordinary series S bearer shares ("Series S Shares") (the "Offering") was effected on 23 December 2009. GEM Global Yield Fund Limited took up 300.000 Series S Shares in the Offering at an issue price of PLN 28.41 per share. The Company received gross proceeds of PLN 8,523,000 as a result of the Offering.

23 December 2009

/-/ Paweł Gricuk – President of the Management Board

/-/ Marcin Balicki – Vice President of the Management Board