

## **Change in shareholding**

*Legal basis: Art. 70.1.2 of the Act on public offering—acquisition or disposal of a material block of shares*

The Management Board of PETROLINVEST S.A. (the “Company”) announces that today the Company received notification from Mr. Ryszard Krauze and from Prokom Investments S.A. headquartered in Gdynia (“Prokom”) about a change of interest held in the total vote in PETROLINVEST S.A. as a result of a temporary transfer of 1,000,000 PETROLINVEST shares made on 26 February 2010 by Prokom to Nihonswi AG headquartered in Hergiswil, Switzerland (the “Borrower”) on the basis of a 3,000,000 share loan agreement concluded between Prokom and the Borrower on 26 February 2010 (the “Agreement”). The shares were transferred in a transaction outside the regulated market on the basis of a civil law agreement. The shares will be transferred back to Prokom on or before 1 March 2011, in compliance with the provisions of the Agreement.

1. As a result of the event described above, the voting interest and percentage in the share capital held in the Company by Mr. Ryszard Krauze (who is the dominant entity of Prokom and Osiedle Wilanowskie Sp. z o.o.), jointly with Prokom and Osiedle Wilanowskie Sp. z o.o., has been reduced by app. 4.56%.

Previously, Mr. Ryszard Krauze jointly with Prokom and Osiedle Wilanowskie Sp. z o.o. held 8,637,143 shares in the Company’s share capital, carrying 8,637,143 votes, which represented a 39.44% interest in the share capital and 39.44% of total votes.

Following the event described above, Mr. Ryszard Krauze jointly with Prokom and Osiedle Wilanowskie Sp. z o.o. holds 7,637,143 Company shares, carrying 7,637,143 votes, which represents a 34.88% interest in the share capital and 34.88% in the total vote.

2. As a result of the event described above, the direct interest in the share capital of the Company and the total number of votes in the Company held by Prokom was reduced below 33 1/3% and by over 1%, i.e. by ca. 4.57%.

Previously, Mr. Ryszard Krauze held: (i) directly 8,296,141 shares in the Company’s share capital, carrying 8,296,141 votes, which represented a 37.89% interest in the share capital and 37.89% of total votes and (ii) indirectly jointly with Osiedle Wilanowskie Sp. z o.o. (subsidiary of Prokom) 8,633,557 shares in the Company’s share capital, carrying 8,633,557 votes, which represented a 39.43% interest in the share capital and 39.43% of total votes.

Following the event described above, Prokom holds: (i) directly 7,296,141 shares in the Company’s share capital, carrying 7,637,143 votes, which represents a 33.32% interest in the share capital and 33.32% in the total vote and (ii) indirectly jointly with Osiedle Wilanowskie Sp. z o.o. 7,633,557 shares in the Company’s share capital, carrying 7,633,557 votes, which represents a 34.86% interest in the share capital and 34.86% of total votes.

This information pertains to the same transaction that was the subject of current report no. 11/2010 on 4 March 2010.

*4 March 2010*

/-/ Paweł Gricuk – President of the Management Board

/-/ Marcin Balicki – Vice President of the Management Board