

Change in shareholding

Legal basis: Art. 70.1.2 of the Act on public offering—acquisition or disposal of a material block of shares

The Management Board of PETROLINVEST S.A. headquartered in Gdynia (the “Company”) announces that today, in connection with the registration on 19 November 2009 of the share capital increase effected by way of an issue of ordinary series T shares, the Management Board received notifications from Mr. Ryszard Krauze and PROKOM Investments S.A. (“Prokom”) headquartered in Gdynia stating that:

- (i) the voting interest and percentage in the share capital held in the Company by Mr. Ryszard Krauze - who is the dominant entity of Prokom - together with Prokom has been increased by app. 1.15% as from the date of registration by the court of the increase of the share capital of the Company.

Before the registration of the share capital increase, Mr. Ryszard Krauze, together with Prokom, had a stake of 6,370,836 shares in the Company’s share capital, carrying 6,370,836 votes, representing a 36.26% interest in the share capital and 36.26% in the total vote.

Following the registration of the share capital increase, Mr. Ryszard Krauze, together with Prokom, owns 7,117,265 Company shares, carrying 7,117,265 votes, which constitute a 37,41% interest in the share capital and 37,41% in the total vote.

- (ii) Prokom’s percentage interest in the Company’s share capital and total vote has been increased by app. 1.16% threshold as from the date of registration by the court of the increase of the share capital of the Company.

Before the registration of the share capital increase, Prokom had a stake of 6,367,250 shares in the Company’s share capital, carrying 6,367,250 votes, representing a 36.24% interest in the share capital and 36.24% in the total vote.

Following the registration of the share capital increase, Prokom presently owns 7,113,679 Company shares, carrying 7,113,679 votes, which constitute a 37.40% interest in the share capital and 37.40% in the total vote.

27 November 2009

/-/ Paweł Gricuk – President of the Management Board

/-/ Marcin Balicki – Vice President of the Management Board