

Inside information

Legal basis: Art. 56.1.1 of the Act on Public Offering—inside information

With reference to current report no. 105/2009 dated 25 November 2009, the Management Board of PETROLINVEST S.A. (henceforth “Petrolinvest”) announces that on 29 September 2009, during Petrolinvest’s negotiations regarding the conclusion of the agreement with PNiG S.A., which was the subject of the current report cited above, the Management Board of Petrolinvest received from TOO Emba Jug Nieft information that a bankruptcy petition had been filed by PNiG Kraków Sp. z o.o. with a competent court in the Republic of Kazakhstan.

In addition, during the negotiations, on 2 October 2009, PNiG Kraków Sp. z o.o. and TOO Emba Jug Nieft, and PNiG Kraków Sp. z o.o. and Petrolinvest concluded arrangement agreements in which the parties agreed on the following: timetable of payment of liabilities due to PNiG Kraków Sp. z o.o. by TOO Emba Jug Nieft, TOO Emba Jug Nieft shall renounce all and any claims pertaining to the quality of work already completed, and all execution and bankruptcy motions filed by PNiG Kraków Sp. z o.o. shall be withdrawn. The provisions of those arrangement agreements are being delivered by all the parties on time and in particular—no execution or bankruptcy proceedings against TOO Emba Jug Nieft are currently pending.

25 November 2009

/-/ Paweł Gricuk – President of the Management Board

/-/ Marcin Balicki – Vice President of the Management Board