

Change in shareholding

Legal basis: Art. 70.1.2 of the Act on public offering—acquisition or disposal of a material block of shares

The Management Board of PETROLINVEST S.A. (the “Company”) announces that today the Company received notifications from Mr. Ryszard Krauze and Prokom Investments S.A. headquartered in Gdynia (“Prokom”) stating that:

- (i) the interest held in the Company’s share capital and the total number of votes in the Company by Mr. Ryszard Krauze (who is the dominant entity of Prokom and Osiedle Wilanowskie Sp. z o.o.) jointly with Prokom and Osiedle Wilanowskie was reduced by some 4.64% as of the date on which Prokom transferred the shares following the conclusion by Prokom of a share sale agreement for 1,000,000 Company shares on 8 January 2010.

Previously, Mr. Ryszard Krauze jointly with Prokom and Osiedle Wilanowskie had 9,620,893 shares in the Company’s share capital, carrying 9,620,893 votes, which represented a 44.69% interest in the share capital and 44.69% of total votes. As a result of the event described above, the interest owned by Mr. Ryszard Krauze jointly with Prokom and Osiedle Wilanowskie will be 8,620,893 shares, carrying 8,620,893 votes, which represents a 40.05% interest in the share capital and 40.05% of total votes.

- (ii) the interest held in the Company’s share capital and the total number of votes in the Company by Prokom jointly with Osiedle Wilanowskie was reduced by some 4.64% as of the date on which Prokom transferred the shares following the conclusion by Prokom of a share sale agreement for 1,000,000 Company shares on 8 January 2010.

Previously, Prokom with Osiedle Wilanowskie had 9,617,307 shares in the Company’s share capital, carrying 9,617,307 votes, which represented a 44.68% interest in the share capital and 44.68% of total votes. As a result of the event described above, the interest owned by Prokom jointly with Osiedle Wilanowskie will be 8,617,307 shares, carrying 8,617,307 votes, which represents a 40.04% interest in the share capital and 40.04% of total votes.

9 January 2010

/-/ Paweł Gricuk – President of the Management Board

/-/ Marcin Balicki – Vice President of the Management Board